

## AGREEMENT

This Agreement, made this 9<sup>th</sup> day of April, 2020, between Caymax Sports LTD, a corporation under the laws of the Grand Cayman Islands and Global Sports Management, a corporation under the laws of the State of Nevada (hereinafter "Hosts") and Louisiana State University (hereinafter "Participant")

WHEREAS, Hosts, the organizers of the Cayman Islands Classic (the Tournament) have selected the Participant as one of the institutions in the Tournament to be held from November 21-23, 2022.

IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS:

### 1. ELIGIBILITY AND COMPLIANCE

- (a) This agreement is subject to all rules of the NCAA and neither party hereto shall be obliged to perform its obligations if such performance would render that party in violation of existing NCAA rules.
- (b) If Participant is on NCAA probation that would affect any contractual obligations to television or other agreements, or if any of its players are declared ineligible to participate after being invited to the Tournament, the Hosts reserve the right to withdraw its invitation to the Participant and cancel this Agreement. No cancellation fee by either party will be payable.
- (c) Participant may cancel this Agreement only upon written notice to Hosts 150 days prior to event. The payment of a cancellation fee to the Hosts in the amount of ONE HUNDRED THOUSAND (\$100,000) will be due 30 days upon notification by Participant.

### 2. PLAYING RULES

The official NCAA Basketball Rules for the 2022-2023 year shall govern all tournament play.

### 3. LIABILITY

Each party to this Agreement agrees to be responsible for the liabilities arising out of their own conduct and the conduct of their officers, employees and agents.



#### 4. HOSTS RESPONSIBILITIES

Hosts shall provide for Participant the following:

- 5 nights of hotel accommodations at Marriot or Westin or similar hotel, double occupancy.
- Suite upgrade for head coach.
- Ground transportation to and from Grand Cayman airport, hotel, games and practices.
- One rental car for coaching staff to use during the tournament.
- Meeting room will be provided at hotel for 5 days.
- 50 game tickets to each game that the Participant plays in.
- Practice time each day of the tournament.
- Tournament gift for all members of the official travel party.
- All tournament and game fees and expenses.

#### 5. PARTICIPANT RESPONSIBILITIES

Participant is responsible for:

- Pay \$1,950.00 per person (double occupancy), 2,700.00 per person for single occupancy for 5 nights of hotel and hosts responsibilities listed above. Minimum of 30 persons are required in the final travel party. *Airfare is not included.*
- All incidentals including but not limited to, phone calls, laundry, parking, tolls and airline baggage fees.
- Any and all meals.
- Providing or obtaining all necessary passports and visas.
- Any extras that Participant requests, which could include single occupancy hotel rooms, extra tour days or extra ground transportation not listed above.

#### 6. PROMOTIONS AND TELEVISION RADIO RIGHTS

Hosts will have the right to show Participants as participating in the Tournament in their marketing and promotion of the Tournament. All radio, print, internet and television rights to the broadcast or telecast of the Tournament games in the Cayman Islands are the exclusive property of the Hosts or their assignee. These rights include, but are not limited to, all forms of internet or radio broadcasting, commercial and non-commercial television, and all forms of cable telecasts, live or on tape, including rights to re-telecast in whole or in part.

Participant may designate one (1) radio station for a rights-free, live radio broadcast of the game that Participant plays.



## 7. BOOSTERS

Participant agrees to promote Hosts as the sole provider for teams boosters to accompany the team to the Tournament. If title sponsor does not conflict with any Participant's sponsors, Participant will:

- Distribute a promotional flyer via email to season ticket holders and boosters. Hosts will produce flyer.
- The Tournament will be promoted at one home game which could include PA announcements, distribution of a flyer or program insert.

## 8. OPPONENT AND SITE SELECTION

The parties agree that Global Sports Management shall have the sole authority to determine the pairings of all the Tournament participants for the Tournament. Each team in the event will be a NCAA Division 1 basketball team. Each team participating in the event will count the event as the one multi team event it can compete in during the 2021-22 season.

## 9. PAYMENT DUE DATES

|                  |                                                                 |
|------------------|-----------------------------------------------------------------|
| May 1, 2022      | Estimate number of official travel party.                       |
| July 1, 2022     | Pay total amount due for official travel party.                 |
| October 15, 2022 | Rooming list for official travel party and pay any balance due. |

Payments must be made by check or bank wire. Credit cards are not accepted.

## 10. PENALTIES

May 1 – August 31, 2022

|                       |                                          |
|-----------------------|------------------------------------------|
| \$80.00 per person    | if less than 20% of Travel Party cancels |
| \$950.00 per person   | if 20% - 50% of Travel Party cancels.    |
| \$1,925.00 per person | if 50% or more cancels                   |

September 1 – September 30, 2022

|                       |                                          |
|-----------------------|------------------------------------------|
| \$975.00 per person   | if less than 20% of Travel Party cancels |
| \$1,350.00 per person | if 20% - 50% of Travel Party cancels.    |
| \$1,950.00 per person | if 50% or more cancels                   |

After October 1, 2020



\$1,950.00 per person

For any cancellation

11. **ENTIRE AGREEMENT**

This agreement constitutes the whole agreement between Hosts and Participant and may not be amended except by a writing duly executed by both parties hereto.

12. **FORCE MAJEURE**

In the event of a pandemic, fire, flood, hurricane, tornado, earthquake, war, invasion, hostilities, insurrection, confiscation by order of the government, military or police authority or prohibitory or governmental authority or any other event or reason beyond the control of either party, including that of the Southeastern Conference or National Collegiate Athletic Association, making it impossible or impractical to play the game, both parties shall be relieved of any and all obligations of this agreement

13. **INSURANCE**

Participant will obtain insurance that will cover all participants and staff during the Tournament. This will include medical insurance and comprehensive general liability for bodily injury and property damage.

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AGREED TO BY:

CAYMAX SPORTS LTD.

By: Joe Wright

Name: JOE WRIGHT

Title: CEO

Date: 9/23/2020

AGREED TO BY:

Louisiana State University

By: Matthew LaBorde

Name: MATTHEW LaBORDE

Title: ASSOCIATE AD - BUSINESS  
OPERATIONS

Date: 9/21/2020

GLOBAL SPORTS MANAGEMENT

By: Manny Hank

Name: Manny Hank

Title: President

Date: 9/27/2020